ROCK THE CRADLE. Be Declares That Cradles Won't Go Out of Fashion, and Bids the Budding Peda-gognes Remember That and to Follow the Old Path If They Can't Improve It. The twenty-seventh annual commencement 179) Masouri Pao. 2344
10 Mo. R. & T. of. 234
200 Nat L. off. 234
200 Nat L. off. 234
200 Nat L. off. 234
18 N Y Central. 100
18 N Y Central. 100
5 Nat Lead. 25
120 Nat Lead. 25
100 North Amer. 516
100 N Y & N Eng. 45
200 N N S & W S
200 Nort & W S
200 Nort & W S
204 A P. 94

| Bost Albany | Bid. | Asked.| | Bid. | Bid.

PHILADELPHIA CLOSING QUOTATIONS.

| PHILADELPHIA CLOSING QUOTATIONS | Rid. Asked. | Lebigh Val. | Sist | Sist | Class Imp Co. 70 to | To | Leb C & N Co. 45 to | Wash's G L Co. 45 to | 45 to | Class | Class Imp Co. 70 to | Cl

LATEST LONDON QUOTATIONS.

The speculation in Sugar Refining again to

day dominated the stock market. There was, in fact, very little market outside of that stock,

for it supplied more than half of a com-

quence it closed nearly two points lower than yesterday and within a fraction of

the lowest price recorded for it. In default of

a tangible and trustworthy explanation of the

present decline in Sugar Refining, the Street, as

usual, indulges in any number of fanciful theo-

ries. It seems inclined, however, to ignore the most plausible one, namely, that the so-called in-

siders who deal in tens of thousands of the shares with greater facility than the average trader

speculates in a few hundred, have marketed the

stock that they were generally credited with buying when the price was considerably lower than current quotations. Those who control the Sugar Refining Company have been making

these twenty to twenty-five point turns in the stock over since the Stock Ex-

change placed its facilities at their disposal

without the formality of an application

for the same. In view of the enormous lines of stock that they swing and the infatuation of

the speculative community for a stock that is

active and a game that is beyond its fathoming it is not surprising that Sugar Refining makes

Outside of the decline in Sugar Refining the

developments affecting sentiment were favor-

and foreign arbitrage houses say that their cor-

respondents betray a pronounced disposition to continue their purchases, being restrained from

time to time only by a lack of encouragement

in this market. The foreign exchange market was easier, a condition that is most gratifying

in view of the remittances now being made on

account of interest payments due abroad on

July 1. Railroad earnings in the aggregate are not discouraging and crop prospects are in the

main favorable. On the other hand, the de-

cline in the price of cereals, particularly wheat,

entatling as it does a considerable loss to Wall street operators, and the prominence of the agi-

tation in favor of free sliver, tend to offset the favorable features in the general situation. It appears that

undue importance is being attached to the ad-

vance in the price of silver bullion certificates.

dealt in on the Stock Exchange. It has been

purely speculative, and it is exceedingly doubt-

ful whether the movement has any political sig-

Two circumstances indicate that the speculation will be shortlived; one is that it has carried the price above the London market and

also above the commercial price in this city; the

other is that it has promptly resulted in a fresh

resented by the warehouse certificates dealt

in on the Stock Exchange. Producers and smelters are keenly alive to the situa-

tion, and will unquestionably supply specu-

lators with all the bullion they care to

buy around present prices. It was said to-

day that exports of silver at the end of the week

will be unusually small, on account of the specu-lative advance in the price here. The chances

are that the bullion that has been accumulated

in this market during the last few days could

not be sold within the same time for as high an average price as has been paid for it. Specula-

tors in the metal apparently ignore the fact that an advance in the price stimulates production.

In only two stocks other than Sugar Refining

were the total transactions approximately 10,-,

000 shares; they were St. Paul and C., B. and

Quincy, which, in common with the majority of

accumulation in the stock of sliver rep-

nificance whatever.

able. London was a moderate buyer of stocks.

the record as to fluctuations that it does.

paratively small day's business. It sharply in the early trading, and a subsequent recovery was not maintained. In conse-

THURSDAY, June 25,

exercises of the Normal College were held yes terday morning in the college chapel. There were 359 graduates, and besides them there were present many pupils of the college and a great throng of friends and relations and wellwishers. Miss Emily Germaine Flatcher, who gained the degree of bachelor of arts in the first scademic class, was the only negro gradu-

On the platform were President Robert Maclay of the Board of Education and Mrs. Maclay, Mayor Strong, Dr. Thomas Hunter, President of the Normal College; nearly all the members of the Board of Education, the entire Executive Committee of the college, Dr. Senner, Commissioner of Immigration; Prestdent Jeroloman of the Board of Aldermen, and a delegation from the Society of Colonial Dames. The Colonial Dames were present to present to Miss Josephine Helene Braun a prize for her essay on the causes and results of the Revolution

and after her address Mr. Maciay made a brief speech. He told the graduates not to neglect speech. He told the graduates not to neglect the other womanly graces in their efforts to obtain education, and he quoted Du Maurier's saying, "Woman, once our superior, now our equal," as evidence of the advance of the sex. Mr. Maclay introduced Mayor Strong, who said that he was glad to see so many young and pritry faces and that he hoped that the coming years would not dim the brightness of their eyes nor disappoint the hopes that animated their hearts. He continued:

"Never forget that the hand which rocks the cradle is the hand which rules the world. Cross grained old bachelors and belated maidens will tell you that that has been done away with, and that cradles are out of fashion. Cradles will never be done away with and will never go out of fashion. You, young people, remember that, and keep right along in the path trodden by your mothers. Improve on it if you can, but do not forget that it is a good path.

"I suppose most of you have sweethearts already will do not prove man I could find one

good path.
"I suppose most of you have sweethearts already—If I was a young man I could find one for a dozen of you—and if you have, your duty is to impress on him that all the time he does not devote to you he should devote to the cause of good government in cities and to getting a larger appropriation for the Normal College."

College.

The Mayor's speech was a great success, and he left the chapel before the handclapping and laughter that it elicited was over. He said he had important business which called him

he had important business which called him away.

Superintendent Jasper awarded licenses to teach to the graduates of the normal department, President Hunter presented diplomas to the young women of the academic class, and the medals and prizes were presented by Commissioner C. B. Hubbell.

Miss Anna Lee Mix, the valedictorian, who heads the list of honor students with a percentage of 99 17-21 to her credit, earned the first prize in every department in which she studied. She was debarred from receiving the prizes by the law which awards them to the student wao has completed a five-pear course of study. Miss Mix entered the academic class in 1892. Miss Olga Bjerring was debarred for a similar reason from receiving the William Steinway prize for proficiency in German.

BROOKLIN HAS A COLLEGE.

The Adelphi Academy Now Incorporated as Part of the State University.

The Regents of the University or the State of New York have granted the application of the trustees and faculty of Adelphi Academy in Brooklyn for the power to confer the us gal collegiate degrees upon the graduates. lege and its new charter will mak it a regu-

lege and its new charter will mak it a regular incorporated college of the University of the State of New York. President Timothy I. Woodruff of the college said:

"In the charter provision is made for the rontinuing of academic work heretofore carried on by the academy. We shail have an academic preparatory school and a college with a full four-year course, a degree from which will be equal to one from Columbia or Cornell for men and from Vassar or Wellesley for womes. It ought to furnish Brooklyn with an educational institution unsurpassed in the State."

There were more than 800 students in the adelphi at the last session.

Michigan's Commencement, ARBOR, Mich., June 25 .- Commence

ment exercises were held at the University of Michigan to-day. President Charles K. Adams of the University of Wisconsin delivered the commencement address.

The twenty-fifth anniversary of J. B. Angell's Presidency of the University of Michigan was relebrated yesterday with appropriate ceremonies. Among those who sent addresses of greeting were Brown, Princeton, and Yale universities. ment exercises were held at the University of

For New School Sites.

The Board of Estimate and Apportionment schoolhouse site at West Houston, Perry, and schoolhouse site at west Houston, Perry, and Congress streets; \$18,882 for a site for an addi-tion to Grammar School 8, on West Eighteenth street; \$4,000 for three additional lots in Cath-arine street for the Wakefield School, and \$8, 500 for a small addition to the new City College

FINANCIAL AND COMMERCIAL. New York Stock Exchange-Sales June 25.

UNITED STATES AND STATE BONDS (IN \$1,000s). CLOSING PRICES OF UNITED STATES BONDS.

Bid. Asked.
US 2a. r. 1907.105% 109 US 5a. c. 113 113%
US 4a. r. 1907.105% 109 US 5a. c. 113 113%
US 4a. c. 1908. 110 US 5a. 1897...1093.
US 4a. c. 117 1174 US 5a. 1899...103 —
US 4a. c. 117 1174 US 5a. 1899...105 —

US 4a. C. 1925, 110 US 6a. 1897. 100% —
US 4a. C. 117 1174 US 6a. 1899. 103 —
RAHAROAD AND OTHER BONDS (IN \$1,000s).

20 Alch gal 4s. 75 | 1 Oregon S 1. 6s. 135 |
2 Alch Adj 4s. 44 | 1 Oregon S 1. 6s. 135 |
2 Alch Adj 4s. 44 | 1 Oregon S 1. 6s. 135 |
2 Alch Adj 4s. 44 | 1 Oregon S 1. 6s. 135 |
2 Alch Adj 4s. 44 | 1 Oregon S 1. 6s. 135 |
2 Alch Adj 4s. 44 | 1 Oregon Imp Jat. 5 |
2 Brook R T 5s. 795 | 2 Oregon Imp Jat. 6 |
3 Brook R T 5s. 795 | 2 Oregon Imp Jat. 6 |
3 Brook R T 5s. 795 | 2 Oregon Imp Jat. 6 |
10 Brook W & W 5s. 196 | 2 Oregon Imp Jat. 74 |
12 Brook W & W 5s. 196 | 2 Oregon Imp Jat. 75 |
11 C. R & Q cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
11 C. R & Q cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
11 C. R & Q cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
11 C. R & Q cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
11 C. R & Q cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
12 C. R & Q cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
13 Cha & Orn 5s. 1075 | 2 Oregon Imp Jat. 75 |
14 C. R & Q cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
15 Cha & Orn 5s. 1075 | 2 Oregon Imp Jat. 75 |
16 C. R & Q cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
17 C. R & Q cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
18 Cha & Orn 5s. 1075 | 2 Oregon Imp Jat. 75 |
19 Cha & Orn 5s. 1075 | 2 Oregon Imp Jat. 75 |
10 Brook W & W 5s. 1075 | 2 Oregon Imp Jat. 75 |
11 Po Cha & Q Tat. 115 | 10 Oregon Imp Jat. 75 |
11 Po Cha & Q Tat. 115 | 10 Oregon Imp Jat. 75 |
12 Cha & Q Cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
13 Cha & Orn 5s. 1075 | 2 Oregon Imp Jat. 75 |
14 C. R & Q Cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
15 Cha & Q Cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
16 Cha & Q Cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
17 C. R & Q Cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
18 Cha & Q Cnr 5s. 1075 | 2 Oregon Imp Jat. 75 |
19 Cha & Q Cr 5s. 1075 | 2 Oregon Imp Jat. 75 |
10 Cr 5s. 20 Cr 5s. 1075 | 2 Oregon Imp Jat. 75 |
10 Cr 6s. 20 Cr 5s. 1075 | 2 Oregon Imp Jat. 75 |
10 Cr 6s. 20 Cr 5s. 1075 | 2 Oregon Imp Jat. 75 |
10 Cr 6s. 20 Cr 5s. 1075 | 2 Oregon Imp Jat. 75 |
10 Cr 6s. 20 Cr 5s. 1075 | 2 Oregon Imp Jat. 75 |
10 Cr 6s. 2 RAILROAD AND OTHER BONDS (IN \$1,000s),

Total sales of railway bands (par value), \$600,000, BAILROAD AND OTHER SHARES.

SALEROAD AND OTHER SHARES.

| Composition | Commons |

for four months, and 4 % cent. for six months, on good mixed Stock Exchange collateral. In the commercial paper market prime endorsed bills receivable are quoted at \$4.415 % cent., four months' acceptances and choice single names at \$4.465 % cent. and good single names at \$4.465 % cent. and upward.

names at 44:65 % cent., and good single names at 54:60 % cent. and upward.

The sterling exchange market was weak, as the supply of bankers bills continues in excess of the demand. Continental exchange was dull. Posted asking rates for sterling, \$4.88 for long bills and \$4.89 for demand. Actual rates are: Long bills, \$4.87.384.874; sight drafts, \$4.887.384.8845, and cable transfers, \$4.88340. \$4.887.84.8845, and cable transfers, \$4.88340. \$4.887.84.8845, and cable transfers, \$4.88340. \$6.8845, France are quoted 5.17940.5.104 for long and 5.1588.65.15 for short; relchamarks, \$5.3-10.895.5-19 for long and \$5.11-10.0934 for short; guilders, 4018.040-3-16 for long and 40.5-16.04094 for short.

Domestic exclange on New York: Boston, \$6.10 cents discount. Charleston—Buying, par; selling, 45 premium. Savannah—Buying, 1-10 off; seiling, par. New Orleans—Bank, 150 premium; commercial, 50 cents premium. San Francisco—Sight, 1245 cents; teiegraph, 15 cents premium.

Schenge of the state of

offered at 30 cents premium. Chicago, 75 cents premium.

The statements of the Philadelphia and Reading Railroad and Coal and Iron Companies for May were issued this afternoon. The gross receipts of the railroad were \$1,087,340 and expenses \$900,072. Total charges of \$815,022 deducted from the net profits leave a deficit for the month of \$110,540. As compared with May, 1895, there is an increase in the deficit of \$87,440. The deficit for the current year to date is \$1,150,407, an increase of \$490,632 over the deficit for the corresponding period last year. The pross receipts of the Coal and Iron Company were \$1,052,001, and the gross expenses \$2,010,721. One-twelfth of the current year's fixed charges \$50,000 added to the loss from mining leave a deficit for the month of \$152,819; an increase of \$51,500 over the deficit in May, 1805. The deficit for the current year to date is \$1,139,532, an increase of \$122,004 over the deficit for the same period last year.

The Southern Railway reports gross earnings

deficit for the same period last year.

The Southern Railway reports gross earnings for May of \$1,354,183, a decrease of \$39,823 as compared with the same month of last year, and net \$242,202, an increase of \$39,019. For the eleven months ending May 31 the gross earnings were \$17,731,508, an increase of \$1,018,501 as compared with the corresponding period of last year, and net \$5,404,018, an increase of \$445,000.

The Central Railway of National States of \$450,000.

period of last year, and net \$5,404,018, an increase of \$435,003.

The Central Railroad of New Jersey reports gross carnings for May of \$988,383, a decrease of \$15,582 as compared with the same month of last year and net \$1313,050, a decrease of \$115,484. For the five months ending May 31 the gross carnings were \$4,791,355, and precase of \$1,073 as compared with the corresponding period of last year, and net \$1,463,889, a decrease of \$232,135.

The Baltimore and Ohio Southwestern Railroad reports gross carnings for May of \$441,1446, a decrease of \$20,073 as compared with the same month of last year, and net \$142,080, a decrease of \$15,252. For the cleven months ending May 31 the gross carnings were \$5,905,264, an increase of \$71,248 as compared with the corresponding period of last year, and net \$1,078,545, a decrease of \$18,730.

The Northern Central Railroad reports gross carnings for May of \$498,303, a decrease of \$16,038 as compared with the same month of last year, and net \$9,4748, a decrease of \$1,823, For the five months ending May 31 the gross carnings were \$2,401,004, a decrease of \$1,402 as compared with the corresponding were \$2,401,004, a decrease of \$1,402 as compared with the corresponding period of last year, and net \$87,781, a decrease of \$1,402 as compared with the corresponding period of last year, and net \$57,811, a decrease of \$118,550.

\$138,560.

The receipts of the Government to-day were: Customs, \$451,461; internal revenue, \$468,778, and miscellansous, \$25,838, a total of \$040,078. The disbursements, including \$365,000 for pensions, were \$1,205,400, being an excess of expenditures over receipts of \$258,022. For the month to date the excess of expenditures over receipts has been \$1,178,648, and for the fiscal year to date the excess of expenditures over receipts has been \$28,160,523.

The net assets at the Treasury at the close of business to-day, as officially computed, compare business to-day, as officially computed, compare with those of yesterday as follows:

Gold coin and builton \$100,243,378 \$10,241,033 Silver dollars and builton \$1,110,428 \$10,241,033 United States notes \$80,338,432 \$10,241,833 Other assets in excess of demand liabilities \$8,401,462 \$8,695,006

Available cash balance, in cluding gold balance. \$265,223,701 \$265,623,107 cheling gold balance. \$205,223,701 \$265,823,107

Money in London, 31 P cent. Bate of discount in open market, for both short and three months' bills, \$505,13-10 P cent. The Hank of England minimum rate of discount unchanged at 2 P cent. The proportion of its reserve to its in-bilities is \$6,37 P cent, against \$59,93 P cent, last week and \$0.164 same week last year. Bullion in the Bank of England increased last week \$277,000, and reserve decreased \$247,000. Paris advices quote 3 P cent, rentes at 101 frames 17½ centimes. Exchange on London, 25 france 17 centimes. The weekly statement of the Bank of France shows an increase of \$8,853,000 francs gold, and an increase of \$403,000 francs sliver. Redmond, Kerr & Co. offer to investors at a Redmond, Kerr & Co. offer to Investors at a price netting 44 P cent, exempt from taxation, a limited amount of Louisiana and Missouri River Railroad 7 P cent preferred stock, the dividends unconditionally guaranteed by the Chicage and Aiton Railroad Company. The interest due July 1 on \$13,633,800 of 3 P cent, bonds of the State of Tennessee will be paid at the office of Latham, Alexander & Co. of this city, fiscal agents of the State, or by the State Treasurer, at Nashville, on June 29, with-out rebate.

The Washington Trust Company has been appointed by the Supreme Court as a depository for all funds or moneys paid in the court. The sales of mining stocks at the Consolidated Stock and Petroleum Exchange to-day were as

Total sales, 4,400 shares.

Boston, June 25.—The closing quotations of electric stocks to-day were: Edison Electric Illuminating 136
teneral Electric 2005
teneral Electric 75
Lameson Consolidated Store Service 154
Westinghouse Electric 75
Westinghouse Electric 75
Thomson flouston Trust (series D) 34

165,100 bales. New Orleans declined 1 to 3 points. recovered this, and advanced 4 to 5, and then reacted slightly. Spot cotton here was dull and \$4c. lower, at 75cc, for middling uplands, with sales of 61 bales for apinning. Port receipts to-day were 1,041 bales, against 3,581 last week and 792 last year; total thus far this week 9,501, against 19,404 last week. In Manchester years were quiet and inchanged; cloths quiet. Liverpool spot market was easier at 1:16d decline, with sales of 12,000 bales. Liverpool futures opened harely steady at 2 to 3 points decline, and closed steady at 1 to 3 points lower for the day. The Southern spot unrices were dull and generally unchanged. St. Louis declined 1-ide. New Orleans soid 500 bules, and St. Louis 650. New Orleans was weaker on the spot. Sellers of July here. of late have generally bought distant deliveries. July notices will be besued on June 26. It is supposed that the interest in that position is quite moderate, one firm said: "There is a feeling that good Quincy, which, in common with the majority of the list, closed fractionally lower than yesterday. The noteworthy exceptions to the almost general tendency were a few inactive shares, among them Jersey Central, Dolaware and Hudson, General Electric, and Hocking Valley, common and preferred. The closing was quiet and in the main steady, at a slight recovery from the lowest prices.

Final sales compare with those of yesterday as follows:

June 2. June 2

بروها فاستروها والماهري والمحافرات والمراه والمراه والماهاة فرهود عاديد والمتاه والمتعادي

cause the shorts have too much company. Another thing the wiseacres who keep the books for the built found that there was something wrong with the books core that there was something wrong with the books core and the built will be the books con many from the built will be the book too many from the built will be the book too many from the built will be the book too many from the built will be the book too many from the built will be the book too many from the built will be the book too will be the book too many from the built will be the book too will be the built will be built b

November 253 10.20 10.20 10.30 10.30 10.30 10.30 10.30 10.20

Dush., as follows

Opening, Highest, Lowest, Closing, Sight,
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there were ils cars. Whatever may be said about the crop some think that the rains at the West are excessive.

Nat all Stokes—Quiet and steady. Spirits turpentine. Edge-20/get, common to good strained rodin, in the control of the c

New Yong, Thursday, June 25.—Receipts of heaves were 475 head, all direct to local slaughterers. No trading, feeling firm, Dressed beef steady at 0.27c. P. 85, for poor to promise sold beef steady at 0.27c. P. 85, for poor to promise sold beef steady at 0.27c. P. 85, for poor to promise sold beef at 0.27c. In the second weight. Abserbean refrigers to the front of the firm of Live Stock Market,

Real Estate Transfers.

250 Topining at, w. s., 110 in 174th st. 60x100;
Thomas Allen and wife to Joseph J Zimmermann.
Let 2:5, map sectn A. Vyse estate: Winslow E Busty and wife to John H Andrews
Crane pl. w. s. 155 in 174th st. 190x200; Joseph J Zimmermann and wife to Thomas Allen Jerome av, e. oor Oxford pl. plots 47, 74, and 74 mortgage map of Townsond Poole property. West Farms, Joseph Schlöss and wife to Joseph H Jones.
Lot famile E Lawrence.
Lot famile E Lawrence.
Lot famile E Lawrence.
Lot famile St. Lawrence.
Lot famile Company of the Lot of the Lawrence famile famile family famile fami 1,550 Rott Stevenson Buburban at, 126.10 w Briggs av, 28.10x 129.6226x143.10; same to Ann Murray Friggs av, to woor Suburban at, 156.11x1.0z 50x110x50; same to Ernest C Weymann Sonthern Boulevard, e. 35 h Briggs av, 75x 100; same to Chas Grassman and 450. 1,475

Briggs av. ns. 100 e Southern boulevard. 50x 100 s ame to Geo H Simpson.

Madison av. e s. 50.5 n 44th st. 25x100;
George W Smith to Annie P Kountse.

55th st. 337 kast: Frances White and husb'd
to Annie E Moiony.

Lot 577, map Van Nest Park: Ephraim B
Levy to Magdalona Friedel.

51x st. n s. 100 a 200 av. 44.7x100.5x

51.5x -: Magdalona Klaus to Androw Deubein. ol.5x-: Maghalena Khaus to Andrew Deub-lein.
St Nicholas av. 100 and 003; Thos J McGuire.
To Ann McGuire.
68d st, h s. 77.0c 4th av. 17.6x35.Eriexol.2;
there W Godward and wife to Philip Bonnet.
Suffork st, w s. 125 n lirosme st, 25x100; Ids.
Burstein to Charles Lewis, ex prop.
Lots 0 and 7, perittion map of the John Mutvey estate. Charles H Young, referes, to
Anna J. James.
Lot 8, same map; same to Ellen Fay.
Let 2, same map; same to Thomas J. Leddy,
Jr. Lot 2, same map; same to Lawrence Mulvey.

Lot 1, same map; same to Lawrence Mulvey.

Lot 5, same map; same to John W Mulvey.

Lot 5, same map; same to John Wulvey.

Lot 4, same map; same to John Wynne.

Lot 4, same map; same to Same

Monroe 8, 100; Lenal Jedner to Barnett Levy.

Orenard 8t, w 8, 125 n Stanton 8t, 25,87, 0;

Joseph Broadman and wife to Abraham

Effendeln and wife.

Bleecker 1, 120; Curistian P Zob-1 and wife
to Reuten lance.

West 8t, 420; Chas N Lane et al to Wm J

Levin

Greenwich 8t, 684; Helen J Van Monrheke to

Greenwich st. dus; Helen J Van Meerbeke to Wilmot M Smith Same prop. Amos Quackenhoss et al to same. Sume prop. Wilmot M Smith and wife to Helen J Van Mecrucke, is part. Same prop. same to fluida A Wicks and ano. Some broop. Winnot M. Smith and wife to Helen. J Van Meerske, is just?.

Same prop; same to finida A. Wicks and ano, is part.

Slate of the West India C. 20x102.2; Selma Wallach to Louis Ferguson.

74th st. ns. 3in c. West End av. 20x102.2; Edward D. O'Brien. ref. to Julius J. 1,00ns...
Riverside Drive. Ac cor vist at, 05. 10x103.7x
A6.8x100; Joseph E. Weed to Armintha Merritt.

74th st. ns. 3in w. to niral. Park. West... 17x
100.8; Kate Lanteriy to Henry White...
A. Weich, ref. to 100.4 Necture.

A. Weich, ref. to 100.4 Necture.

A. Weich, ref. to 100.4 Necture.

Bather to Joseph Kuin.

Ist av. ws. 50n. 75th st. 75x73; Katharina Kuing to John Colleged St. 100.

Same prop. Anton Kuin, to Katharina Kuing. to John H. Robertson.

4th av. n. we or 12nd st. 20x75. Nicholas Bremer and ano to Catherine M. Brenner.

11th st. 250 East. John H. Robertson.

4th av. n. we or 12nd st. 20x75. Nicholas Bremer and ano to Catherine M. Brenner.

11th st. 720 East. John M. sons and wife to Maria Strappone. liremer and ano to Catherine M Brenner. 11th st. 20 Cast 1 Jonis W Olms and wife to Maria Strappone. 11sth st. n 8, 210 e 5th av. 50x100.111; Fred-erick Sa. k. st and wife to Filippo Cirrito. 2d av. e. 8, 110 e 1st st. 25x100. Neille A Law-lor to Peter Kinz. Edwd 6 Williams and wife to Weilington C Newby 88th 84, 88 w by of jot 804, map of Wakefloid, 504314. Elizabeth B Cameron to Elizabeth Klishelmer 81 tween pl. 88, let 35 and part of lot 50, map section A crawford prop. South M: Vernon, Kenneth Crawford and wife to Catherine Hamile Bd st. n s. lot Yim map of Wakefield, George Oram to Chas F Ayer.

Kennerin Crawford and wife to Catherine Lame.

3 dat. n. s. lot Yee map of Wakefield, George Oram to Chas F Ayer.

RECORDED MORTOAGES.

Andrews, John H. and wife to New York Building-Loan Bunking Co. lot 265, map section A. Vyse estat. Installs

Raisenn, Asioply, and wife to Lambert Suydam, n. s. 1324 at. 410 w. 5th av. 1 yr.

18 pylles, Nathalie L. to the Samen's Hank for Partial Control of the Control of t 30,000 90,000 8.300 1,400 20,000 20.000 20,000 8,450 W Athrono, west a pair as now and west by of plot S7, map property of Lei Morris, 3 Yes Lands, Catherine, to Kenneth Crawford, lot 55 and part of 56, St Owen place, map South MtVernon, see A Crawford prop. 5 Yes.

Moor. Mary, and Samuel A Thompson to Maxim than Resimuant, s w cor 3d av and Stirst, losse 5 yes.

Mirray, Ann. to Chas Danenbaum, s s Suburrbin 4, 126 10 w Friggs av 5 yrs.

Nike, Win W. to same, w s Souti av 25 a lumpidles av 5 yes. Murray, Ann. to chas Danenbaum, s s Suburban st. 126 he w briggs v 5 yrs.
Niles, Win W. to same, w s Scott av. 25 s
Dainbridge av. 5 yrs.
New by Weitington C. and wife to Sarah M
Brown, s w cor Av b and 14th st. Unionbort. B yrs.
O'Nelli. Arthur, to Chas Danenbaum, c s
Southern Besievard, 00 s valentine av. 5
yrs.
Peterson, Christian W. to Marianna P Wells,
s w s 100th st, 64 s e Stebbins av. 3 yrs.
Same to same, u s Home st. 115.7 w of 160th
st. 3 yrs.
Same to same, u s Home st. 115.7 w of 160th
st. 3 yrs.
Strapporte, Maria, to Louis W olms, s s 111th
st. 3 yrs.
Strapporte, Maria, to Louis W olms, s s 111th
st. 2 w w clave 3 yrs.
Strapporte, Maria, to Louis W olms, s s 111th
st. 2 w w clave 3 yrs.
Strapporte, Maria, to Louis W olms, s s 111th
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Spotta 3 th 100 w
Brook st. 24th ward, 3 yrs.
Sectl, dierson, and wife to exors of Rould
Winthrop, deceased, s c cor 5th av and 98th
st. 3 yrs.
Sprift, Mary to Geo W McAdam, e s Mott av,
100 w n 105th st. 2 yrs.
Sander, Louis M to Jacobliuppert, n s 195th
st. 200 w dd av. demand.
Savage, Chas B W. and wife to Albert Sichel,
n s 2 sth st, ste 6th av. I mos
Traynor, James, and wife to Tremont Build
fing and Loan Assertation, s s Leeust av. 101
17, map heirs of Homas I waker, Installs.
Van feurchaum Clerks, s w cor 2d av and
105th st. 5 yrs.
Wieschrock Eliz, to institution for the Savgs
of Merchanist Clerks, s w cor 2d av and
105th st. 5 yrs.
Same to Bey and Scudder, same prop. 1 yr
Research Receive to no Moutant Life Insurance
Co. s e cor West and hottone sts. 1 yr
Pleming John, to the Frankin Society for
Home Building and Savines Brodley, s a 102d st.
1 New Jones and wife to Anna S
Flick it is tremadal pl. 145 w Ernesdiffe pl.
Av. 3 yrs.

Broomed Lexiks.

Broomed Lexiks. 1,000 8,500

10,500 TODOURDED LEASES. Bloomingdale, Joseph B. to Ellen Dunn, 214
East faith at, about 3 vrs.
Disch, Gustave, to Wm Dinoen, 83 Market st.
5 yrs.
Green, George W. to Andrew Albegeat, 27
Thompson st. 2 yrs.
McGirk, John H. to Johann H Wendelken,
203 Bowery, 4 11-12 yrs. 1,850

100,000

2,600

Court Calendars This Day.

Court Calendars This Day.

Appellate Division—Supreme Court—Receas.
Supreme Court—Appellate Term—Adjourned unit Monday, July 27, 1890.

Supreme Court—Appellate Term—Part I.—Motion calendary Califf at 11 A. M. Part II.—Ex-parte matters. Part III.—Motions. Part IV.—Adjourned for the term Parts V. VI. VII. and VIII.—Adjourned for the term Parts V. V. VIII. and VIII.—Adjourned for the term Parts V. V. VIII. and VIII.—Adjourned for the term Parts V. V. VIII. and VIII.—Adjourned for the term Parts V. V. VIII. and VIII.—Adjourned for the term Parts VIII.—Case on, O'Beilly agt. Long Island Railroad Company. No day calendar. Part VIII.—Chear. Nos. 2448 2577, 1171. Part X.—Thear. Cases from Part VIII. Parts III., IV. VII. VIII. and IX.—Adjourned for the term.

Surrogate's Court—Irial Term—Will of Mary F. Eaker. Chambers—Motion calendar called at 10.30 A. M. Wills of John B. Hasken, Russell Myers at 2 P. M. For product—Wills of Kristine Immasin, Mare A. Vassier. Sarah Caglen, Henry I. Davis. Sarah E. cali, Nicholas Englant a. 10.30 A. M. Gotifried straules at 2 P. M.

City Court—Special Term—Motions. Trial Term—Part I.—Lase undicisled. Nos. 1475, 47004, 20449. 1442, 44249. 1428, 1529. 4605, 1376. Part II.—Lase undicisled. Nos. 1475, 1665, 1664, 1674, 1674, 1674, 1874, 1665, 1664, 1874, 1665, 1664, 1874, 1668, 1874, 1875, 1889, 4804, 1874, 1884, 1894, 4804, 4814, 4524, 4605, 2737, 4829, 4891, 4891, 4917, 4892, 4864, 4814, 4524, 4907, 4886, 4891, 4997, 4896, 4887, Equity Cases—Nos. 218, 169, 274, 225, 229, 230, 231, 232, 233.

Financial.

August Belmont & Co.,

BANKERS.

No. 28 NASSAU STREET.

Agents and Correspondents of the
Measurs, ROTHSCHILD.

London, Paris, Frankfort, and Vicans,
Issue Letters of Credit for travellers, available in
all parts of the world.

Draw Rills of Exchange and make Cable Transfers
to Europe. West Indies, Mexico, and California.

Execute orders for the purchase and sale of investment Securities.

2,650

19,500

TO THE HOLDERS OF General First Mortgage & Land Grant Bonds OF THE

Northern Pacific Railroad Company. Holders of over a majority in amount of the above described bonds having deposited same for conver-sion, on the basis set forth on page 12 of the pian and agreement of reorganisation dated March 10, 1898, all other holders of such bonds who desire to avail of the privilege of conversion on the above basis are hereby notified to deposit their bonds at either of our offices on or before June 30th, Reorganization Certificates will be insued for bonds

so deposited.

The basis of conversion is 135 per cent, in the new 4 per cent. Prior Lien bonds of the reorganized. Northern Pacific Railroad (on which interest from July 1st, 1896, shall be adjusted quarterly in cash). for the interest due July 1st, 1898.

ON JULY 1st, 1896, the basis for conversion of

bonds not previously deposited will be reduced. from 135 per cent, to 132 per cent.

> J. P. MORGAN & CO., 23 Wall Street, New York. DREXEL & CO., Fifth and Chestnut Streets, Philadelphia DEUTSCHE BANK.

TO THE HOLDERS OF Reorganization Certificates or Receipts for

Preferred and Common Stock of the Northern Pacific Railroad Co., Deposited under the Plan and Agreement of March 16, 1896.

NEW YORK, PHILADELPHIA, AND BERLIN, June 5, 1894.
Pursuant to the provisions of said Plan and Agreement, notice is hereby given that the second install-

\$5.00 per share in respect of Common Stock, and \$5.00 per share in respect of Common Stock, on account of the cash payments specified in the Plau, is hereby called for, and is payable at either of our offices on June 26, 1898, and all holders of such certificates or receipts are notified to make such payment on or before that date. Their reorganization certificates, or receipts, must be presented so that such payment may be endorsed thereon.

J. P. MORGAN & CO., 28 Wall Street, New York. DREXEL & CO., Fifth and Chestnut Streets, Philadelphia, Pa.

DEUTSCHE BANK.

Union Trust Company of New York, 80 BROADWAY.

NEW YORK, April 2019, 1896.
Notice is hereby given that the follow umbered bonds of the BOONVILLE RAILROAD CE COMPANY were this day drawn for redemption accordance with the Sinking Fund Provision of the Indenture of Trans

ture of 1rue	it, viz.:		
6	157	536	814
9	158	548	816
27	169	555	880
32	185	558	900
35	235	562	913
46	256	588	924
87	395	628	956
117	450	637	966
126	470	714	974
129	488		
THE REAL PROPERTY.		2012	10 mm = 10

Naid Honds will be paid on presentation at the office of the Union Trust Company of New York, Trustee Interest on said bonds will cease Wednesday, July 1st

UNION TRUST COMPANY OF NEW

Louisiana & Missouri River R. R. 7% Preferred Stock. GUARANTEED IN PERPETUITY by the

Chicago & Alton R. R. Co. Dividends payable Feb. 1st and Aug. 1st.

EXEMPT FROM TAXATION. In addition to the unconditional guarantee of 7 pe cent, dividends by the Chicago & Alton R. R. Co. this atock is secured by a first mortgage upon the road, ratably with the first mortgage bonds.

CHOICE investment stock at a price to net the investor 4 1-4 per cent., free from tax. Redmond, Kerr & Co., BANKERS, 41 WALL ST., NEW YORK.

Borrowers on Mortgage should apply directly to this company Every good mortgage promptly accepted. \$104,000,000 loaned during the past seven

491 Chestnut St., Philadelphia,

years. Low fees for examination and guar-antee of title. TITLE GUARANTEE TRUST CO Offices 146 Broadway, N. Y.
26 Court St., Brooklyn.
N.E. cor. 58th St. and 7th Av., N. Y.

CAPITAL, \$2,000,000. SURPLUS, \$1,250,000.

TO THE HOLDERS OF Pittsburg and Connellsville FIRST MORTGAGE BONDS, Maturing July I, 1898.

The undersigned have entered into an arrangement in respect to the extension of the above flouds.

The privileges, in connection herewith, offered by the Bankers, will EXPIREON JULY 15, 1896. The Circular, in respect to said extension, will be forwarded to holders sending their addresses to the undersigned.

Speyer & Co., Vermilye & Co., N. W. HARRIS & CO.

15 WALL STREET. UNITED STATES

MUNICIPAL SECURITIES.

List on Application.

Dividends and Anterest.

DEFICE OF

BROOKLYN ELEVATED RAILRO ADCO.
21 SANDS ST. PROOKLYN, June 22, 1806.
Coupons of the feedond Borrigage Honds of the Brooklyn Elevated Railroad Company, due July 1st, 1806, and the Coupons of the First Morrigage Honds of the Seastler and Brooklyn Bridge Elevated Railroad Company, due July 1st, 1806, will be paid at the Central Trust Company of New York, No. 54 Wall Street, New York City, on and after Wesheaday, July 1st, 1806.
ELISHA DYER, JR., Trenaurer.

THE SPOKANE VALUE AND NORTHERN RAIL-THE SPOKANE FALLS AND NORTHERN RAILWAY CABLANT AND NORTHERN RAILWAY CABLANT AND NORTHERN RAILWAY CABLANT AND NORTHERN RAILWAY CABLANT AND NORTHERN RAILBOOM NO. 14 as adjusted, failing due July 1st,
1896, on the Bally First Mortagare (fold Ronds of that
Company, will be paid on and after that date, on
presentation, at the Chase National Hank, New York
City. Dividends and Anterest.

THE SOUTHERN PACIFIC COMPANY,
No. 22 BROAD ST. (Bills Building)
On the following named companies will be paid on and after that date at this office:
Central Pacific R. R. 1st mortgage 6.
Western Pacific R. R. 1st mortgage 8.
California and Orgen R. R. 1st mortgage ext. a.
Oregon and California ist mortgage 5 per cent.
Northern Railway 10. 1st mortgage 5.
Southern Pacific R. R. of Now Mexico ist mortgage 6.
Southern Pacific R. R. of Now Mexico ist mortgage 6.

gage 6.
Te xas and New Orleans R. R. 5.
Te xas and New Orleans R. R. 5.
Louisiana Western R. H. 1st mortgage 6 per capt.
Murgan's Louisiana and Tex. R. R. and S. S. Oc.
181 C. 184 C. 184 C. C. 184 P. P. C. 4

Murgan's Louisiana and Tex. R. R. and S. S. Os. 181 ft. South Pacific Coast R. R. Co. 4.

South Pacific Coast R. R. Co. 4.

California Pacific R. R. Co. 3d mortrage 434.

California Pacific R. R. Co. 3d mortrage 3 and 6.

Market Street Cable Ry. Co. 7.

Coupons due July 1, 1896, from Fonds of the following named companies will be paid on and after that date by the Contral Trust Company:

San Antonio and Aransa Pass. R. R. 1st mortgage 4 per cent.

Houston and Toxas Central R. R. Lat mortgage 5 per cept. per cent.
Austin and Northwestern R. R. 1st mortgage 5 per cent. S. T. SMITH, Treasurer.

Tennessee Bonds.

The interest maturing July 1st on \$13,633,800 5 per cent, Bonds of the State of Tennessee will be paid as our banking house, 16 and 18 Wall Street, or by the Treasurer of the State, as Nashville, on JUNE 29TH, WITHOUT REBATE.

LATHAM, ALEXANDER & CO., Fiscal Agents, Minte of Tennessee, NEW YORK, June 26, 1896.

Northern Pacific First Mertgage Bonds. By order of the Circuit Court of the United States for the Eastern District of Wisconsin, Seventh Judicial Circuit, coupons of the Northern Pacific R. R. Co. First Mortgage Bonds, due July 1st, 1898, will be paid by the receivers at their office, No. 45 Wall Street, New York, upon presentation on and after that data. Drafts for interest on Registered Bonds will be mailed to holders of record.

JOHN SCOTT.

JOHN SCOTT,
Comptroller to Receivers. United States Mortgage & Trust Co.

59 Cedar Street, New York City. A dividend of TRREE PER CENT, on the capital stock of the company has this day been declared, pay-able on and after July 1, 1896. The transfer books close at 12 M on Saturday June 27, and reopen July 2, 1896. ARTHUR TURNBULL. Treasurer. close at 12 M. on Saturday, June 27, and reopen July 8, 1896.

ARTHUR TURBULL Treasurer.

The Minneapolis & St. Louis Railroad Co. NEW YORK June 17th, 1896.

The Board of Directors this day declared a semi annual dividend, payable out of the earnings of the road for the year ending June 80th, 1896, of two and one-half per cent. (2½ per cent.) on the First Preferred Stock and a semi-annual dividend of one and one-half per cent. (1½ per cent.) on the Second Preferred Stock and a semi-annual dividend of one and one-half per cent. (1½ per cent.) on the Second Preferred Stock and a semi-annual dividend of one and one-half per cent. (1½ per cent.) on the Second Preferred Stock will be closed June 30th at 3 P. M. and reopen July 16th at 10 A. M. B. B. HARTSHORNE, Transfer bocks will be closed June 30th at 3 P. M. and reopen July 16th at 10 A. M. B. B. HARTSHORNE, Treasurer.

NORFOLK & NOUTHERN R. R. CO., 74 BROADWAY, NEW YORK, July 15, 1896.

A quarterly Bryld Den D. N. 27.

A quarterly form of the capital stock of the coptial stock of the coptial stock of the coptial stock of the coptial record of June 80, 1896. Transfer books will be closed June 80, 1896. and reopened July 11, 1896. By order of the Board of Directors.

M. W. DOMINICK, Treasurer.

140 EROADWAY, NEW YORK, June 16th, 1896.
A QUARTERLY DIVIDEND OF 2 PER CENT, has been this day declared by the Board of Trustees, payable July 1, 1896, to the owners of record of the \$2,000,000 of capital stock now outstanding on the closing of the transfer books at 3 P. M. on June 194, 1896. The transfer books will be reopened at 10 A. M., July 1, 1896.

LOUIS V. BRIGHT, Secretary. LOUIS V. BRIGHT, Secretary.

A dividend of 2% per cent. on the preferred stock of this company for the haif year ending June 80th has been declared, payable July 1, 1998. Checks will be mailed to stockholders of record. For the purpose of the dividend the transfer books for the preferred stock will be closed at 12 o'clock noon, June 18th, and remain closed until July 2, 1899, W. N. COTT, Treasurer.

noon, June 18th, and remain closed until sury 2, 1872.

W. N. COIT. Treasurer.

CHICAGO. ROCK THE AND AND PACIFIO HAIL WAY COMPANY OFFICE OF THE TREASCRER.)

CHICAGO, June 28, 1896.

A dividend of fifty cents per share will be paid on the 1st day of August next to the shareholders of this Company's stock registered on the closing of the transfer books.

The transfer books will be closed on the 30th day of June and reopened on the 10th day of June.

W. G. PURDY, Treasurer.

June and reopened on the W. G. PURDY, Treasure.

WEST SIDE HANK,
485 AND 487 EIGHTH AVENUE.
NEW YORK, June 25th, 1898.
The usual dividend of
SIX PER CENT.
has this day been declared, payable to stockholders of record on and after July 1st, 1stell.
The transfer books will remain closed until July 2d.
The transfer books will remain closed. H. BERTINE,
Cashler.

Savings Banks.

MANHATTAN SAVINGS INSTITUTION 644 BROADWAY.

90th Semi-Annual Dividend.

NEW YORK, June 20, 1896.

The Trustees of this institution have declared interest at the rate of FOUR PER CENT, per annum on sums of \$500 or under, and at the rate of THREE AND ONE-HALF PER CENT, on the excess of \$500 and not exceeding \$3,000 remaining on deposit during the three or six months ending on the 30th inst.
Payable on and after the third Monday in July next.
JOSEPH BIRD,
FRANK G. STILES,
President.

EMIGRANT INDUSTRIAL SAVINGS BANK. 51 Chambers St., N. Y.

Secretary.

New York, June 26, 1896.
DIVIDEND.—The Trustees of this Bank have orlored that interest be paid to depositors entitled hereto for the six and three months ending June 30, 1896, at the rate of Three and One-half per cent, per annum on all deposits up to the limit of Three Thou-sand Dellars (\$3,000). Interest will be credited under date of July 1, 1896,

and will be payable on and after Monday, July 20.

JAMES McMalion, President,
DAVID LEDWITH, Comptroller. DRY DOCK SAVINGS INSTITUTION,

541 and 343 BOWERY, N. Y. The Trustees have declared a dividend for the six months ending June 30th, 1896, on all deposits en-titled thereto under the by-laws, at the rate of 4 per cent, per annum on aums of \$500 and under, and on the excess of \$500, not exceeding \$3,000 in all, at the rate of 3 percent, per annum, payable on and after July 20th, 1896. Deposits made on or before July 10th will be en-

titled to interest from July 1st, 1896.
ANDREW MILLS, President.
CHARLES MIEHLING, Secretary.
WILLIAM P. PATTERSON, Asst. Secretary.

CITIZENS' SAVINGS BANK, 56 and 58 BOWERY, COR. CANAL ST. 72D SEMI-ANNUAL DIVIDEND.

The Trustoes have ordered that interest at the rate of THEEE AND ONE-HALF (1945) PER CENT, per annum be past to depositors on and ster July 20 on all sums of 55 and up to 83,000 which have remained on deposit for the three or as months ending June 30, 1896, in accordance with the by-laws and rules on the bank. Money teposited on or before July 10 will draw interest from July 1. E. A. QUINTARD, President. HENRY HASLER, Secretary, CHARLES W. HELD, Cashler,

HARLEM SAVINGS BANK

2,279 and 2,281 Third Av., Corner 124th Street.

The Trustees direct that the usual semi-annual divi-dend be paid on all deposite childed thereto, at the rate of FOUR per cent per annum on all sums from \$5 to \$1.900, and THIEK per cent, per annum on the excess to \$3.000, payable on or after July 190th. I Money deposited on or before July 19th will draw interest from July 1st. L. HOMER HART seconds. CHAS. B. TOOKER. President.

THE FOURTH NATIONAL BANK OF THE CITY OF NEW YORK.

NEW YORK.

The Board of Directors has this day declared a sent annual dividend of THREE AND ONE-HALF PER CEST. free of tax, payable on and after July 1, program.

The transfer books will close at 3 P. M. this date, reopening July 1, 1896.

CHARLES H. PATTERSON, Cashier. THE HOWERY HANK OF NEW YORK.

The Board of Directors have this declared,
sentiannual dividend of six percent, free of tax, out
of the carmings of the current six months, payable on
and after July 1, 1888.

The transfer books will remain closed until that
date.